

FINANCING INVESTMENTS COMPANY**TRANSILVANIA S.A.**

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fax: +4 0268 473 215, +4 068 473 216 - transif@transif.ro - www.sitransilvania.ro **RINA SIMTEX**
Company administrated in two-tier system SO 2101 REGISTERED I.91.1

Towards: **T.H.R. Marea Neagra ("Black Sea") Company S.A. Mangalia**

Attention of: Administration Council

SIF TRANSILVANIA S.A. **2nd of April 2015**/Issue no. **2641**

Reference to: Completion the daily orders AGOA convoked for the 20th / 21st of April 2015

The subscribed FINANCING INVESTMENTS COMPANY TRANSILVANIA S.A. with the head office in Brasov, Nicolae Iorga Street, no. 2, matriculated in the Register of Commerce Brasov under the no. **J08/3306/1992**, CUI (Unique Registration Code) **RO3047687**, legally represented by Dr. Ec. Mihai FERCALA with job position as Executive President - General Director and also represented by Dr. Ec. Iulian STAN with the job position as Executive Vice President - General Deputy Director, in capacity as company's shareholder of T.H.R. Marea Neagra ("Black Sea") S.A. Mangalia, holding a number of **449.920.140 shares** with nominal value of **0,10 lei** for each share, representing **77,71%** from the total social capital, on the basis of the provision mentioned in the article **117** from the Law number **31 / 1190** republished with the ulterior modifications and completions, solicits the completion of the daily orders of the Shareholder's General Ordinary ConveNtion convoked for the **20th / 21st of April 2015** (inscribed in the published convocation notice from the Official Monitor of Romania, IV - th part number **1406 / 18th of March 2015**), with the following topics:

1. Aproving the company's administration by an Administration Council formed by 5 members.
2. Completion the Admnistration Council by choosing 2 members on the available positions by increasing the number of administrations from 3 to 5 persons, for a mandate equal to the already appointed administrators.
3. Establishing the ensurence's level of professional liability concerning the new elected administrators.
4. Designation of the conventional trustee on behalf of the company in order to sign the Administration Contract with the new elected administrators.

5. Electing the financial auditor, establishing the proper honorarium regarding the auditor and also establishing the minimal duration of the audit contract.

Attaches :

- Registration Certificate of SIF TRANSILVANIA SA Brasov, at O.R.C. from near the High-Court of Brasov.
- Certificate of acknowledgement issued by O.R.C. next to the Brasov High-Court regarding the legal representatives of SIF Transilvania SA Brasov
- Projects of decisions

Executive Director

General Director

Dr. Ec. Mihai Fercala

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Vice-President Executive

General Deputy Director

Dr. Ec. Iulian Stan

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Round stamp of the Company Transilvania SA Brasov

Subsemnata, Regep Roxana Mariana (nascuta Ailincutei), traducator autorizat de Ministerul Justitiei cu autorizatia nr. 28967/14.05.2010, certific exactitatea traducerii in limba Engleza cu textul in scrisului in original in Romana, care mi-a fost prezentat.

Traducator autorizat,