

LOGO: T.H.R. MAREA NEAGRA

S.C. TURISM, HOTELURI, RESTAURANTE MAREA NEAGRA S.A.

Headquarters: Romania, Mangalia, Lavrion street no. 29 Telephone number: +40-241-752-452 Facsimile number:+40-241-755-559

Registration number in the Commercial Register Constanta: J13/696/1991, CIF: RO2980547,

IBAN account: RO71 RNCB 0117 0151 6314 0001, Banca Comerciala Romana- Mangalia Agency

Authorized subscribed and paid capital: 57.894.993.9 lei

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BUDGET OF INCOMES AND EXPENSES FOR 2015

- Lei -

Indicators	Accomplished 31.12.2014	BIE 2015	BIE Coefficient 2015/ accomplished 2014 (%)
A.1. Exploitation incomes	47.769.863	42.335.430	88,62
- Public catering incomes	8.731.7886	10.317.194	118,16
- Accommodation incomes	17.231.591	17.231.591	117,34
- Location and rental incomes	367.410	455.445	123,96
- Other exploitation incomes	5.773.621	4.046.560	70,09
- Asset sale incomes	15.665.455	7.296.000	46,57
A.2. Exploitation expenses	39.827.767	36.592.094	91,88
- Merchandise expenses	2.677.588	3.154.658	117,82
- Materials expenses	3.298.797	3.474.887	105,34
- Inventory objects expenses	716.100	683.966	95,51
- Utilities expenses	2.171.376	2.460.000	113,29
- Expenses regarding external performance	7.682.990	4.953.838	64,48
- Advertise and protocol expenses	96.677	100.000	103,44
- Taxes and fees expenses	1.554.201	1.527.952	98,31
- Personnel expenses	6.855.941	8.024.014	117,04
- Amortization and depreciation adjustment	6.017.854	6.740.000	112,00
- Other exploitation expenses	645.541	645.541	100,00
- Pro rate expenses	0	1.400.000	0,00
- Asset sale expenses	8.110.703	3.427.238	42,26
Exploitation profit	7.942.096	5.743.336	72,32
B.1. Financial incomes	314.746	155.327	49,35
B.2. Financial expenses	575.732	300.000	52,11
Financial profit	-260.986	-144.673	55,43
Total incomes, from which	48.084.608	42.490.757	88,37
Turnover	29.559.945	34.125.870	115,45
Total expenses	40.403.499	36.892.094	91,31
Total gross profit	7.681.109	5.598.663	72,89
Profit tax	1.886.183	1.409.462	74,73
Net profit	5.794.926	4.189.201	72,29

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