



**S.C. TURISM, HOTELURI, RESTAURANTE
MAREA NEAGRA S.A.**



Address: Romania, Mangalia, str.Lavrion nr.29,Constanta County Tel:+40-241-752-452 Fax:+40-241-755-559
Constanta Trade Register Registration no.: J13/696/1991, Fiscal Identification Code: RO2980547,
IBAN: RO71 RNCB 0117 0151 6314 0001, Banca Comerciala Romana – Mangalia Agency
Subscribed and paid capital : lei57,894,993.9

www.thrmareaneagra.ro

STATEMENT

The undersigned, MIELU DOBRIN as Chairman of the Administration Board of SC T.H.R. Marea Neagra SA and DUMITRA MIU as Chief Accountant of SC T.H.R. Marea Neagra SA, declare that for 2015:

- a) the accounting policies used in preparing the consolidated annual financial statements are in accordance with the applicable accounting regulations;
- b) the annual consolidated financial statements present fairly the financial position, financial performance and other information related to the carried out activity;
- c) the legal person develops its activity in conditions of continuity.

MIELU DOBRIN

Chairman of the Administration Board

DUMITRA MIU

Chief Accountant

The undersigned STOICA ELENA ALINA, interpreter and translator authorized for English and French, under authorization no. 24079/2011 issued by the Ministry of Justice of Romania, certify the accuracy of the translation of the herein document from Romanian to English, the presented text has been fully translated, without omissions, and the translation does not distort the content and meaning of the text.

Authorized interpreter and translator
Stoica Elena Alina