

## Decision project

By the majority required by the law and the Incorporation Articles, **Ordinary General Meeting of the Shareholders** of **TOURISM, HOTELS, RESTAURANTS MAREA NEAGRA S.A. Mangalia** legally met on ....., approves the following:

### DECISION:

1. Establish the termination of the Board of Directors' mandate formed from Mielu Dobrin, Dragos Calin, Titus Prescure, Nicolae Butoi and Dorinel Cazacu, as a result of changing the form of administration of the company and amending the Articles of Incorporation.
2. Elects the members of the Supervisory Board for a four-year term, formed from:
  - a. Mr. ....
  - b. Mr. ....
  - c. Mr. ....
3. Approves the conclusion of the management contract with the members of the Supervisory Board and the Management contract project, according to the attached project.
4. Empowers Mrs./Mr. .... to sign the management contract with the members of the Supervisory Board as a conventional representative of the company.
5. Sets the level professional civil liability insurance for the Supervisory Board to 100.000 euro and for the members of Executive Board to 75.000 euro.
6. Empowers Mrs/Mr. .... for taking the necessary steps regarding the registration, of the decisions adopted in the Ordinary General Meeting of Shareholders.
7. Establishing the date of \_\_\_\_\_ as the date of registration and the date of \_\_\_\_\_ as ex-date.

President

Secretariat A.G.O.A.