



# TURISM, HOTELURI, RESTAURANTE MAREA NEAGRA S.A.

Head Office: Romania, Mangalia, Lavrion Street, No. 29, Constanța County,  
Phone: +40-241-752-452 Facsimil: +40-241-755-559  
Registration No. Trade Register of Constanța: J13/696/1991, CIF: RO2980547,  
IBAN Account: RO71 RNCB 0117 0151 6314 0001, Banca Comercială Română – Mangalia Agency  
Subscribed and paid capital: 57.894.993,9 lei  
Company managed in a dualistic system

[www.thrmareaneagra.ro](http://www.thrmareaneagra.ro)

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To,

## General Meeting of Shareholders

*Concerning: Approval of the real estate guarantee for THR's bank loans*

In order to finance the investment program, as well as to prepare the material base for the 2018 summer season, given the specificity of our activity of producing revenues in the third installment, we propose the approval of the extension of the credit line from BCR, totaling 7,500,000 lei .

In order to prolong this credit line, it is necessary to guarantee it with real estate owned by THR Marea Neagra SA.

As a result, we propose to the General Meeting of Shareholders for approval the following:

- extension of the credit line contracted from BCR, totaling 7,500,000 lei;
- guaranteeing the credit line by mortgaging the following assets from the THR patrimony Marea Neagră SA: Sirena complex with related land (these assets are registered on 31<sup>st</sup> of December 2017 a residual book value of 11,909,962 lei);
- mandating a person from the company's management for the signing of the mortgage agreements, as well as all necessary documents for the mortgage of the buildings.

**GENERAL MANAGER/EXECUTIVE PRESIDENT**

**Narcisa Moșoiu**

**MANAGING DIRECTOR/ VICE-PRESIDENT OF THE BOARD OF DIRECTORS**

**Dorinel Cazacu**

**HUMAN RESOURCES MANAGER/MEMBER OF THE BOARD OF DIRECTORS**

**Doina Pârcălabu**



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*The undersigned, **Vig Corina-Luiza**, interpret and translator authorized for the foreign languages **English** and **French**, under license no. **32809** awarded by the Romanian Ministry of Justice on **27.10.2011**, do hereby certify that the foregoing is a true and correct **ENGLISH** translation of the original **ROMANIAN** document, that the text shown to me has been translated with no omissions and that, through translation, the content and meaning of the document have not been corrupted.*

*INTERPRETER AND TRANSLATOR AUTHORIZED,  
**VIG CORINA-LUIZA***