



S.C. TOURISM, HOTELS, RESTAURANTS MAREA NEAGRA S.A.

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Registration no. in the Trade Register in Constanta: J13/696/1991, Tax

Identification Number: RO2980547,

IBAN Account: RO71 RNCB 0117 0151 6314 0001, Banca Comerciala

Romana – Mangalia Branch

Subscribed and paid capital : 57.894.993,9 lei

www.thrmareaneagra.ro

DECLARATION

The undersigned IONESCU LUCIAN as Chairman of the Managing Board of SC T.H.R. Marea Neagra SA and DUMITRA MIU as Chief Accountant of SC T.H.R. Marea Neagra SA, declare that for the year 2014:

- a) the accounting policies used for drafting the consolidated annual financial statement comply with the applicable accounting regulations;
- b) the consolidated annual financial statements reflect a true and fair presentation of the financial position, of the financial performance and the other information related to the activity performed;
- c) the legal entity has continuity of operation.

IONESCU LUCIAN

Chairman of the Managing Board

DUMITRA MIU

Chief Accountant