

Translation from Romanian

**TURISM, HOTELURI, RESTAURANTE
MAREA NEAGRA S.A.**

Head office: Romania, Mangalia, 29 Lavrion Street, Constanta County, tel.: +40-241-752-452; fax:+40-241-755-559

No. registration at Trade Register Constanta: J13/696/1991, CIF: RO2980547,
IBAN account: RO71 RNCB 0117 0151 6314 0001, Romanian Trade Bank- Mangalia subsidiary
Social subscribed and paid up capital: 57.894.993,9 lei

www.thrmareaneagra.ro

CONVENING

The Directorate of the Company **THR Marea Neagră S.A.**, with the head office in Mangalia city, no. 29 Lavrion street, Constanța county, with J13/696/1991, C.U.I. RO2980547, according to the Law no. 31/1990, with subsequent changes and additions, of Law no. 24/2007, ASF Regulation issued in their application and the provisions of the Articles of Incorporation of the company, gathered at 28.03.2022;

Calls the Ordinary Shareholders' General Meeting at the date of 29.04.2022, at 12.00, at the head office of the company, with the following AGENDA:

1. Choosing the meeting secretaries, formed by one person, respectively Costina Zaberca, with the identification data available at the head office of the company, named with checking the presence of the shareholders, complying with the formalities required by law and the Articles of Incorporation for holding the general gathering, counting the votes expressed within the general meeting session and elaborating the report of the meeting.

2. Presentation, debate and approval of the individual financial situations afferent to the financial exercise 2021, based on the reports presented by the Administration Board and the financial auditor.

3. The approval of the repartition on destinations of the net profit realized in the financial exercise 2021.

4. The analysis of accomplishment of performance indicators and objectives approved for the financial exercise 2021.

5. The approval of the discharge from administration of the members of the Administration Board, for the activity developed in 2021.

6. The approval of the Budget of incomes and expenses for the year 2022, and the Investment Program for the year 2022.

7. The approval of the performance indicators and objectives for the financial exercise 2022.

8. The approval of the Remuneration Report.

9. The approval of the date of 19.08.2022 as registration date for the identification of shareholders subjected to the decisions of the Shareholders' General Meeting, of the date of 18.08.2022 as ex-date and the date of 31.08.2022 as payment date.

10. It is ascertained the termination of member of the Administration Council mandate of Mister Constantin Frățilă, as effect of his renunciation from the mandate at the date of 14.02.2022 and his radiation from the Trade Register.

11. Delegation of the person who will make all the necessary procedures for publishing and registering the adopted measures.

In the situation of non-accomplishment of the validity conditions for the development of the meeting at the first call, the Shareholders' General Meeting is conveyed for the date of 30.04.2022, mentioning the agenda, the hour and the place of its works.

At the Shareholders' General Meeting may participate and vote only the shareholders registered in the Register of Shareholders of the company at the date of **19.04.2022**, established as **reference date**.

At the date of call, the share capital of S.C. THR Marea Neagră S.A. is of 57.600.848,70 lei and is divided in 576.008.487 nominal and dematerialized shares with a nominal value of 0,10 lei, each share giving the right to a vote within the shareholders' general meeting.

The shareholders representing, individually or together, at least 5% of the share capital, have the right:

a) *to introduce new points* on the agenda of the general meeting, if any point is accompanied by a justification or a decision draft proposed for adoption by the general meeting, until the date of 14.04.2022

b) *to present decision projects for the points included or proposed* to be included on the agenda of the general meetings, not later than 14.04.2022

Every shareholder is entitled to ask questions about the matters on the agenda of the general meeting. The company can respond inclusively by posting the answer on the website of the company, at the section "Frequent questions".

The shareholders mentioned in the previous paragraphs have the obligation to send materials/ questions in writing, in sealed envelopes, accompanied by the following documents: In the case of shareholders natural persons- certified copy of the identity card and bank account extract issued by Depozitarul Central SA from which results the quality of shareholder and the number of owned shares or, as the case may be, by the participants providing custody services, according to the law. The mentioned documents will be sent to the head office of the company, with the clear mention, with capitals: "FOR THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS at the date of 29/30.04.2022.

The documents, informative materials and draft decisions of the general meeting referring to the problems included in the agenda, can be consulted on the company site-

www.thrmareaneagra.ro and/or at the head office of the company, starting with the date of 29.03.2022, in the working days 9 a.m.-1 p.m.

The registered shareholders at the reference date can participate and vote at the Shareholders' General Meeting directly or can be represented by other persons than the shareholders, based on special or general proxy, made according to the provisions of the Law no. 24/2017 and the Regulation ASF no. 5/2018. The shareholders legal persons or entities without legal personality, who participate at the Shareholders' General Meeting through other person than the legal representative, will mandatory use a special or general proxy, in the above conditions. The shareholders will fill in and sign all the proxies in three original copies: one for the shareholder, one for the representative and one for the company.

The general proxy can be granted on a maximum three years period, allowing to the named representative to vote in all aspects in debate of the Shareholders' General Meeting, if the general proxy is granted by the shareholder, as client, to an intermediate defined according to art. 92 of the Law no 24/2017 or a lawyer. The shareholders cannot be represented in the Shareholders' General Meeting based on a general proxy, by a person being in a situation of conflict of interest, according to the dispositions of the Law no. 24/2017.

The access of the shareholders natural persons, entitled to participate to the general meeting, is allowed by the simple proof of their identity, made with the identity card and in the case of shareholders natural persons represented, with the proxy given to the natural person, which represents them.

The access of the shareholders legal persons, entitled to participate to the general meeting, is allowed based on the proof of quality of legal representative when it is present the shareholder's legal representative himself. If the legal representative is not present with the proof of legal representative, he will come with the proxy given to the natural person, which represents the respective shareholder.

The quality of legal representative is proved with a confirmation of company details issued by the Trade Register, presented in original or certified copy or any other in original or in a certified copy with the original, issued by a competent authority from the state in which the shareholder is legally registered, which certifies the quality of legal representative. The documents certifying the shareholder's quality of legal representative will be issued not more than three months ago. The documents certifying the shareholder's quality of legal representative issued in a foreign language, another then English will be accompanied by a translation, realized by an authorized translator, in Romanian or in English.

The requests mentioned at the previous paragraphs are applied correspondingly and for proving the quality of legal representative of the shareholder which proposes the introduction of

new point on the agenda of the shareholders' general meeting or which ask questions to the issuer concerning points on the agenda of the shareholders' general meeting.

The forms of special proxies can be obtained at the head office of the company starting with the date of 29.03.2022 between 9a.m.- 1 p.m. or can be downloaded from the company's site. A copy of the special proxy will be filed at the company's office, in Romanian or English, until inclusively the date 27.04.2022 hour 12.00, a copy being put at the representative's disposal, for him to prove this quality. The empowerments can also be transmitted online with online signature issued according to the law at the email address office@thrmareaneagra.ro

The shareholders registered at the reference date have the possibility to vote by post mail, before the general meeting, by using the form of vote ballot by mail. The vote form can be obtained, starting with the date of 29.03.2022, between the hours 9 a.m.- 1 p.m. from the head office of the company or from the site www.thrmareaneagra.ro.

In the case of vote by post mail, the vote ballot, filled in and signed, respectively registration certificate for legal persons, under the legal representative's signature, applying the stamp, can be transmitted at the head office of the company, in Romanian or English, until 27.04.2022, hour 12.00., in sealed envelope, with the clear written mention, with capital letters: "FOR THE ORDINARY GENERAL MEETING OF THE SHAREHOLDERS at the date of 29/30.04.2022"

The vote ballots that are not received until the above mentioned date cannot be taken into account for determining the quorum and the majority in the case of general meeting.

The vote ballots by post mail and special empowerments will be available in English also, on the company's site, starting with the date of 29.03.2022. Additional information can be obtained from the head office or at the phone number 0241.752.452, between the hours 9.30 a.m.- 1 p.m.

President of the Administration Council,
Mihaela ICHIM

I, the undersigned **Cirlan Georgiana Andreea**, a sworn translator for foreign languages English – Spanish, according to authorization no.30019/2010, issued by Ministry of Justice from Romania, hereby certify this to be a true and correct translation from Romanian to English, that the presented text was translated completely, without omissions, and that, by translation, the content and meaning of the document haven't been distorted.