

Logo: **T.H.R.**

**Marea Neagră**

CERT. IND. ISO 9001

ISO 14001

ISO 22000

**S.C. TURISM, HOTELURI, RESTAURANTE**

**MAREA NEAGRĂ S.A.**

Head Office: Romania, Mangalia, Lavrion Street, No. 29,

Constanța County, Phone: +40-241-752-452

Facsimil: +40-241-755-559 Registration No.

Trade Register of Constanța: J13/696/1991, CIF: RO2980547,

IBAN Account: RO71 RNCB 0117 0151 6314 0001,

Banca Comercială Română – Mangalia Agency

Subscribed and paid capital: 57.894.993,9 lei

Two tier (corporate) model

**Website: [www.thrmareaneagra.ro](http://www.thrmareaneagra.ro)**

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**To,**

**Shareholders' General Assembly**

**Concerning:** The approval of real indemnification related to the bank credits of THR

We propose the approval of the credit line's extension from BCR, in total value of 7.500.000 lei, considering that the failure to use the credit line doesn't generate additional expenses that should affect the *Revenue and expenditure budget on 2019*.

For this credit line's extension it is necessary its warranty with real estates being in THR Marea Neagră S.A. property. Reductively, we propose to Shareholders' General Assembly for approval the following:

- the credit line's extension shrunken from BCR, in total value of 7.500.000 lei;
- the credit line's warranty, by the following assets mortgage from the patrimony of THR Marea Neagră S.A.: Sirena Complex with the related field (these assets register on 31<sup>st</sup> of December 2018 a left accountant value of 11.370.413,44 lei);
- the empowerment of a person from the company's management for the subscription of mortgage agreements, and also of all the documents necessary to the real estates mortgage.

**GENERAL MANAGER/DIRECTORATE PRESIDENT**

**Narcisa Moșoiu**

**TECHNICAL MANAGER/DIRECTORATE VICE-PRESIDENT**

**Constantin Stănescu**

**ECONOMIC MANAGER/DIRECTORATE MEMBER**

**Mircea Cristian**

The undersigned, **VIG Corina-Luiza**, authorized translator by the Ministry of Justice in Romania with the authorization no. **32809/2011**, hereby certify the authenticity of this translation with the text of the document in **Romanian** language that has been seen by me.

Authorized interpreter - translator,

**VIG CORINA-LUIZA**