



# TURISM, HOTELURI, RESTAURANTE MAREA NEAGRA S.A.

Sediul: România, Mangalia, str.Lavrion nr.29, jud.Constanța Tel:+40-241-752-452 Fax:+40-241-755-559  
Nr. Înregistrare Registrul Comerțului Constanța: J13/696/1991, CIF: RO2980547,  
Cont IBAN: RO71 RNCB 0117 0151 6314 0001, Banca Comercială Română – Agenția Mangalia  
Capital social subscris și varsat : 57.894.993,9 lei

Societate administrată în sistem dualist

[www.thrmareaneagra.ro](http://www.thrmareaneagra.ro)

**To:**  
**Bucharest Stock Exchange**  
**Financial Supervisory Authority**

**CURRENT REPORT** according to Law no.24 / 2017 on issuers of financial instruments and market operations and the ASF Regulation no. 5/2018

Date of report: **13.12.2019**

Name of issuers: **TURISM , HOTELURI , RESTAURANTE MAREA NEAGRA S.A.**

**Managed under two tier system**

Headquarters : Lavrion Street no. 29, Mangalia , Constanta County

Telephone/fax : 0241 75 24 52; 0241 75 55 59

Trade register No: J13/696/1991

Sole registration number at the Trade Register Office : RO 2980547

Subscribed and paid capital: 57.894.993,9 lei

Regulated market on which the issued shares are traded : Bucharest Stock Exchange

### **Important event to be reported:**

The Directorate of THR Marea Neagra SA informs the supervisory bodies of the capital market, the shareholders and the possible investors regarding the beginning of the first stage of the share repurchase program, in accordance with the decision of EGSM no. 1/22.10.2019, published in the Official Gazette of Romania part IV, no. 4755 / 13.11.2019.

THR Marea Neagră SA informs the shareholders about the start of the share repurchase program, according to the Decision of the EGMS no. 1/22.10.2019, with the following characteristics:

- Period: 16.12.2019 - 13.08.2020;
- Number of shares: maximum 5.789.499 shares;
- Daily volume: maximum 25% of the average daily volume of shares traded at BVB, calculated on the basis of the average daily volume of the 20 trading days preceding the date on which the acquisition takes place, according to art.3 paragraph (3) letter b) of the EU Delegated Regulation 2016/1052;
- Price: The minimum purchase price will be the market price from BVB at the moment the purchase price, the maximum price - 0,15 lei / share, according to the decision of EGMS no. 1 / 22.10.2019;
- Purpose of the program: distribution of shares for free to the members of the Board of Directors Supervision, the members of the Board of Directors and the employees of the company, in order to make their activity more efficient and loyal, within the framework of a “stock option plan” program;
- Intermediate: ESTINVEST S.A.

**PRESIDENT OF THE BOARD OF DIRECTORS**

Narcisa Georgiana Mosoiu