

**SPECIAL POWER OF ATTORNEY  
LEGAL PERSONS**

The undersigned S.C. .... , resident in ..... , ..... Street, No. .... ,  
..... County, Unique Registration Code ..... , entered at the Trade Registry  
Office from the ..... Court, under the no. .... , legally represented by .....  
..... , having the profession of ..... , holder of a number of ..... actions,  
representing ..... % from its social capital, which gives me a number of ..... votes  
within the Shareholders' General Assembly of **THR Marea Neagră**  
**S.A.**, that will take place on **19.12.2019, at 9.00, at the head office of the company**,  
established for the first summons, or on 20.12.2019 at the same time and at the same address,  
established as being the second summons, in case of the first couldn't unfold, I hereby empower  
..... , resident in ..... , identified by B.I./C.I. .... Series, No. .... , Personal  
Identification Number ..... , should represent me in this general assembly and should  
exercise the right to vote related to my holdings entered at the reference date in the Shareholders'  
Register, as it follows:

<b>The points of the agenda subject to the vote in the Shareholders' General Assembly</b>	<b>For</b>	<b>Against</b>	<b>Abstention</b>
1.Approving the Income and Expenditure Budget for 2020.			
2.Approving the Investment Program for 2020.			
3. Appointing an internationally recognized third party appraiser to conduct an evaluation of company's assets and to publish the valuation report on the company's website.			
4. Designate the person empowered to carry out legal forms of advertising in order to comply with the adopted decisions.			

\* The vote will be expressed by marking an „X” in a single matching box to the vote intention, respectively „**For**”, „**Against**” or „**Abstention**”, for each resolution.

Date \_\_\_\_\_

Stamp and signature \_\_\_\_\_