

Stamp: **FINANCIAL INVESTMENT COMPANY  
TRANSILVANIA S.A. BRAȘOV 1  
- ROMANIA -**

**Draft decision**

With the majority provided by law and by the articles of association of the company, the ordinary general meeting of shareholders of the company T.H.R. Marea Neagră S.A. Mangalia, legally convened at the date of ....., adopts the following

**DECISION:**

1. Notes the termination of the mandate of the supervisory board consisting of Mielu Dobrin, Florin-Dănuț Buzatu and Dragoș Călin, as well as of the Management Board formed by Narcisa Moșoiu, Constantin Stănescu Sofia Elena Zăgăneanu, as a result of approving the modification of the company's administration and the amendment of the articles of association.

2. Elects a board of directors for a term of 2 years, in the following components:

- a. ....
- b. ....
- c. ....
- d. ....
- e. ....

3. Approves the remuneration due to the administrators for the financial year 2020, as follows:

- \* chairman 4.500 lei net per month
- \* vice-president 4.000 lei net per month
- \* member 3.500 lei net per month

4. Approves the level of professional civil liability insurance for the members of the board of directors and for the Director / Directors at the value of 50,000 EURO.

5. Approves the conclusion of the Management Contract with the members of the board of directors, according to the attached project.

6. Empowers Madam Cristina Popa as a conventional agent from the company to sign the Management Contract with the members of the board of directors.

7. Approves the form of the mandate contract to be signed by the Board of Directors with the appointed director / directors, according to the attached project.

8. Empowers Madam Costina Zabercă - head of the legal office to take all necessary steps to publish

and register the decisions adopted.

Chairman of the meeting

A.G.O.A. Secretariat

The undersigned, **VIG Corina-Luiza**, authorized translator by the Ministry of Justice in Romania with the authorization no. **32809/2011**, hereby certify the authenticity of this translation with the text of the document in **Romanian** language that has been seen by me.

Authorized interpreter - translator,  
**VIG CORINA-LUIZA**