

TURISM, HOTELURI, RESTAURANTE MAREA NEAGRA S.A.

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No. registration at Trade Register Constanta: J13/696/1991, CIF: RO2980547,
IBAN account: RO71 RNCB 0117 0151 6314 0001, Romanian Trade Bank- Mangalia subsidiary
Social subscribed and paid up capital: 57.894.993,9 lei

www.thrmareaneagra.ro

Draft decision

With the majority provided by law and by the articles of incorporation of the company, the extraordinary general meeting of the shareholders of the company T.H.R. Marea Neagră S.A. Mangalia legally assembled at the date of , adopts the following:

DECISION

1.The approval of changing the destination of the redemption program approved in ESGM at 18.11.2019, from “the distribution of redeemed shares, free of charge to the administrators, directors and employees of the company in view of making more effective and loyal their activity, within a program Stock Option Plan”, in “reducing the capital by annulling internal stocks”.

2.The approval of reducing the share capital with the sum of 294.145,20 lei from 57.894.993,90 lei to 57.600.848,7 lei, by annulling the number of 2.941.452 shares with a nominal value of 0,10 lei each, acquired by the company within the redemption program approved through the decision of the extraordinary shareholders’ general meeting no.1 at the date of 22.10.2019, with the consequence of modifying art. 7 par. (1) from the Articles of incorporation, which will have the following content:

Art. 7-(1) The subscribed and paid capital is of 57.600.848,70 lei and is divided in 576.008.487 registered and dematerialized shares with a value of 0,10 lei/share.

3.Delegation of Zaberca Costina for all the necessary procedures for publishing and registering the adopted measures.

Chairman of the meeting

AGEA Secretariat